

Easiplan

A fixed price plan for certainty and simplicity



Easiplan gives your business fixed rates for your “half hour” electricity use. It's a set-and-forget option that provides protection from fluctuations in electricity spot market prices, giving you the confidence of knowing which unit rates you will pay for your electricity each month.

WHO'S IT FOR?

Easiplan best suits customers who want some price certainty.

HOW IT BENEFITS YOU

Easiplan is simple, it provides some price certainty and enables your business to budget with confidence.

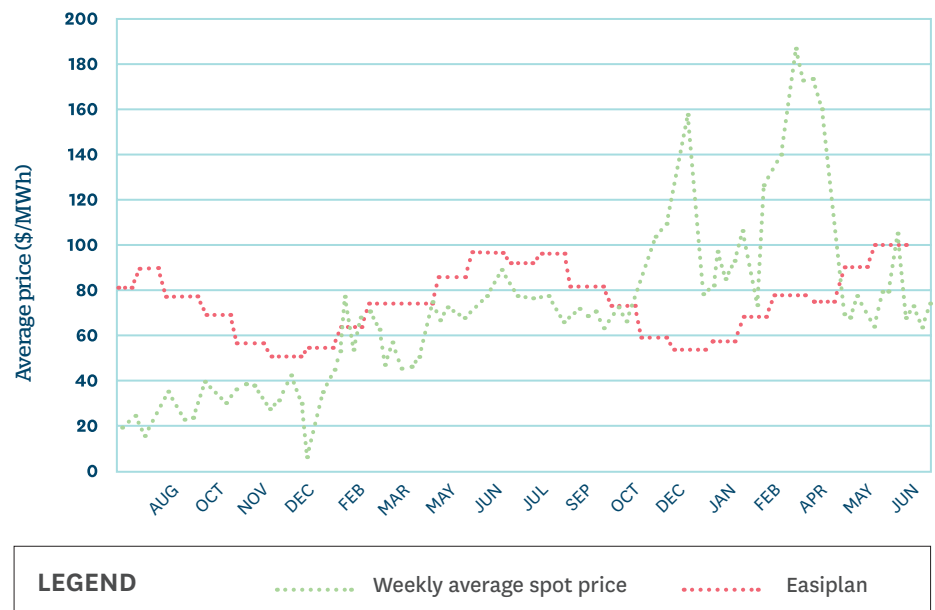
- if weather events, demand, transmission constraints or other factors affect spot market energy prices, your business is insulated from possible increases
- you always know the energy rate you will pay. If you increase consumption, for example, by scheduling extra shifts or installing new equipment, your extra consumption can be budgeted for at fixed rates
- if you reduce consumption your unit rates are maintained, meaning energy efficiency savings can be accurately calculated
- it is simple to administer – once your rates are agreed, you focus on your business operations.

HOW IT WORKS

Easiplan is a fixed price variable volume product.

There's no minimum or maximum volume requirement. You just use the electricity and we charge you the agreed rate for when it was used.

Easiplan:



Note: Prices shown in this example are hypothetical and are not indicative of future prices or offers.

EASIPLAN AND THE SPOT MARKET

Variations in supply and demand create price fluctuations on the electricity spot market. As the graph shows, these fluctuations can be quite marked. The red line is an example of Easiplan at work. When spot prices are high, this business is insulated from their effect, but does not benefit when spot prices drop below the agreed contract rates.

The graph shows spot prices at above and below Easiplan prices – illustrating that fluctuations in the spot price do not affect the price you pay when you are on Easiplan.

THINGS TO CONSIDER

The fixed portion of the Easiplan applies to the electricity (Meridian) charges of the invoice only. These include the price of electricity you consume and the [business/retail] services we provide to you. Network charges, metering costs, local losses, GST and the Electricity Authority Levy are set separately and these charges may vary from time to time.

For more information on the electricity spot market, including current and historic prices, visit www.electricityinfo.co.nz
For general information on the NZ Electricity Market visit www.ea.govt.nz

FIND OUT MORE

For more information about how Meridian can help your business, contact your Account Manager, email business@meridianenergy.co.nz or call us on **0800 496 777**, Monday to Friday, between 7.30am and 5.30pm excluding public holidays. Or visit our website meridian.co.nz