Notification of dividend / distribution

Announcement Summary

Entity name
MERIDIAN ENERGY LIMITED

Security on which the Distribution will be paid
MEZ - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type
New announcement

Date of this announcement
Monday August 26, 2019

Distribution Amount
NZD 0.14786900

Ex Date
Friday September 27, 2019

Record Date
Monday September 30, 2019

Payment Date
Wednesday October 16, 2019

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of Entity
MERIDIAN ENERGY LIMITED

1.2 Registered Number Type
ARBN

Registration Number
151800396

1.3 ASX issuer code
MEZ

1.4 The announcement is
New announcement

1.5 Date of this announcement
Monday August 26, 2019

1.6 ASX Security Code
MEZ
Notification of dividend / distribution

ASX +Security Description
ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
Ordinary
Special

2A.2 The Dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending
ended/ending (date)
Sunday June 30, 2019

2A.4 +Record Date
Monday September 30, 2019

2A.5 Ex Date
Friday September 27, 2019

2A.6 Payment Date
Wednesday October 16, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0
of the timetable?
• Security holder approval
• Court approval
• Lodgement of court order with +ASIC
• ACCC approval
• FIRB approval
• Another approval/condition external to the entity required before business day 0 of the
timetable for the dividend/distribution.
No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount
per +security (in primary currency) for all
dividends/distributions notified in this form
NZD 0.14786900

2A.9a AUD equivalent to total
dividend/distribution amount per +security

2A.9b If AUD equivalent not known, date for information to be released
Thursday October 3, 2019

Estimated or Actual?
Actual
Notification of dividend / distribution

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?  
Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this security?  
We do not have a securities plan for dividends/distributions on this security

2A.12 Does the entity have tax component information apart from franking?  
No

2A.13 Withholding tax rate applicable to the dividend/distribution  
0.150000

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).  
Yes

2B.2 Please provide a description of your currency arrangements  
Payment to shareholders on the Australian register will be calculated on an AUD/NZD foreign exchange rate.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

<table>
<thead>
<tr>
<th>Currency</th>
<th>Code</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUD - Australian Dollar</td>
<td>AUD</td>
</tr>
</tbody>
</table>

2B.2b Please provide the exchange rates used for non-primary currency payments

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released  
Thursday October 3, 2019

Estimated or Actual?  
Actual

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?  
No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?  
No

3A.1a Ordinary dividend/distribution estimated amount per security  
NZD
### Notification of dividend / distribution

<table>
<thead>
<tr>
<th>Part 3A: Ordinary Dividend/distribution</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>3A.1b Ordinary Dividend/distribution amount per security</strong></td>
</tr>
<tr>
<td>NZD 0.10720000</td>
</tr>
<tr>
<td><strong>3A.2 Is the ordinary dividend/distribution franked?</strong></td>
</tr>
<tr>
<td>No</td>
</tr>
<tr>
<td><strong>3A.3 Percentage of ordinary dividend/distribution that is franked</strong></td>
</tr>
<tr>
<td>0.0000 %</td>
</tr>
</tbody>
</table>

| 3A.4 Ordinary dividend/distribution franked amount per +security |
| NZD 0.00000000 |
| 3A.5 Percentage amount of dividend which is unfranked |
| 100.0000 % |

| 3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount |
| NZD 0.10720000 |

### Part 3B - Special dividend/distribution

| 3B.1 Is the special dividend/distribution estimated at this time? |
| No |
| 3B.1a Special dividend/distribution estimated amount per +security |
| NZD |
| 3B.2 Is special dividend/distribution franked? |
| No |
| 3B.3 Percentage of special dividend/distribution that is franked |
| 0.0000 % |

| 3B.4 Special dividend/distribution franked amount per +security |
| NZD 0.00000000 |
| 3B.5 Percentage of special dividend/distribution that is unfranked |
| 100.0000 % |

| 3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount |
| NZD 0.02440000 |

### Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

| 3F.1 Is a supplementary dividend/distribution payable? |
| Yes |
| 3F.2 Is the supplementary dividend/distribution estimated at this time? |
| No |
**Notification of dividend / distribution**

3F.2b Supplementary dividend/distribution amount per +security
NZD 0.01626900

3F.3 Is the Supplementary dividend/distribution franked?
No

3F.4 Percentage of Supplementary dividend/distribution that is franked
0.0000 %

3F.4a Applicable corporate tax rate for franking credit (%)
%

3F.5 Supplementary dividend/distribution franked amount per +security
NZD 0.00000000

3F.6 Percentage of Supplementary dividend/distribution that is unfranked
100.0000 %

3F.7 Supplementary dividend/distribution unfranked amount per security
NZD 0.01626900

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The total dividend / distribution amount per security referred to in 2A.9 refers to an ordinary dividend of NZD 0.107200, special dividend of NZD 0.02440 plus a supplementary dividend of NZD 0.016269 payable to non-New Zealand resident shareholders

5.2 Additional information for inclusion in the Announcement Summary