



meridian

Release

Stock exchange listings: NZX (MEL) ASX (MEZ)

Amendments to Meridian Energy monthly operating numbers for October 2018

21 November 2018

Meridian Energy is today issuing amendments to some 2018 numbers included in monthly operating report for October 2018.

Amendments are:

- Higher NZAS sales volume
- Lower sell side derivative volumes
- Net lower supply volumes for these amended sales volumes
- Lower wholesale contracted sales average price
- Higher average cost to supply contracted sales

Amended 2018 operating report numbers are attached.

ENDS

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OPERATING INFORMATION

	OCTOBER 2018 MONTH	OCTOBER 2017 MONTH	SEPTEMBER 2018 MONTH	AUGUST 2018 MONTH	4 MONTHS TO OCTOBER 2018	4 MONTHS TO OCTOBER 2017
Amended numbers are highlighted						
New Zealand contracted sales¹						
Retail contracted sales volume (GWh)	524	475	497	529	2,070	2,012
Average retail contracted sales price (\$/MWh)	\$98.3	\$99.0	\$106.7	\$110.7	\$107.2	\$110.0
NZAS sales volume (GWh)	439	426	411	426	1,701	1,688
Sell side derivative volumes ² (GWh)	149	142	140	196	871	449
Wholesale contracted sales average price ³ (\$/MWh)	\$65.9	\$54.9	\$58.0	\$58.5	\$61.8	\$58.2
Total New Zealand customer connections ⁴	294,695	280,211	293,386	292,906		
New Zealand generation						
Hydro generation volumes (GWh)	897	985	959	1,123	4,048	3,421
Wind generation volumes (GWh)	107	106	115	90	439	449
Total generation volumes (GWh)	1,004	1,091	1,074	1,213	4,487	3,870
Average generation price ⁵ (\$/MWh)	\$284.6	\$53.1	\$86.8	\$77.2	\$124.5	\$83.6
Acquired generation volume ⁶ (GWh)	200	164	147	167	684	810
Cost of acquired generation (\$/MWh)	\$77.7	\$60.6	\$62.5	\$63.1	\$67.9	\$69.3
Acquired generation revenue average price (\$/MWh)	\$290.6	\$54.6	\$87.9	\$80.8	\$142.1	\$91.6
Future contract close outs (\$M)	-\$0.5	-\$0.3	-\$0.6	-\$0.3	-\$1.5	-\$2.3
Contracted sales supply volumes (GWh)	1,142	1,054	1,079	1,181	4,756	4,251
Cost to supply contracted sales (\$/MWh)	\$294.4	\$54.4	\$92.5	\$84.9	\$134.7	\$89.4