

Participation Notice: Dividend Reinvestment Plan



Meridian.

Do not complete this notice if you wish to continue receiving in cash all dividends declared in respect of all your Shares in Meridian Energy Limited (“Meridian Energy”).

Full details of the Plan are set out in the Offer Document dated 25 August 2021 (“Offer Document”). A copy of the Offer Document and other information about Meridian’s Dividend Reinvestment Plan is available at www.meridianenergy.co.nz/about-us/investors/dividends. Complete this notice to participate in the Dividend Reinvestment Plan (“Plan”) or if you already participate in the Plan and wish to vary your existing participation election. Alternatively, you may make your participation election, or vary an existing participation election, by visiting www.investorcentre.com/nz.

Capitalised terms not defined in this Participation Notice have the meanings given to those terms in the Glossary of the Offer Document.

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|-------------------------------|---|
| Personal Details | <p>Name(s)</p> <p>Address</p> <p>Email</p> <p>CSN/Holder number Daytime phone (.....)</p> |
| Participation Election | <p>In terms of Meridian Energy’s Dividend Reinvestment Plan, I/we wish to participate in/amend an existing participation election in the Plan and request: (Choose one option only)</p> <p><input type="radio"/> a. Full participation in the Plan for all the Shares I/we may hold from time to time or</p> <p><input type="radio"/> b. Partial participation in the Plan for the following number of Shares I/we may hold from time to time</p> <p>Please specify the number of shares to participate</p> |
| Signature/s | <p>Joint holders must each sign. Companies must execute by an authorised officer or attorney. If signed by an attorney, a non-revocation declaration must accompany this notice, and the relevant authority must either have been exhibited previously to the Registrar or accompany this notice.</p> <p>Meridian Energy may suspend, vary or terminate your participation, subject to the Terms and Conditions of the Plan.</p> <p>I/We acknowledge that I/we have received and read a copy of the Offer Document dated 25 August 2021 and agree to be bound by the Terms and Conditions set out in the Offer Document.</p> <p>I/We hereby direct that the net proceeds of all cash dividends I am/we are entitled to be paid or credited in respect of my/our Participating Shares be applied toward the purchase of additional Meridian Energy Shares in accordance with the Plan.</p> <p>I/We warrant that if at any time I/we reside outside New Zealand or Australia and accept or continue to participate in the Plan, the offer of the Plan and my/our participation in it do not breach any laws in my/our country of residence.</p> <p>Signature of Shareholder(s) Date/...../.....</p> <p>Signature of Shareholder(s) Date/...../.....</p> |

This Participation Notice may be returned at any time to the Registrar by one of the methods below:

By post New Zealand
Meridian Energy Limited
c/- Computershare Investor
Services Limited
Private Bag 92119
Auckland 1142
New Zealand

By post Australia
Meridian Energy Limited
c/- Computershare Investor
Services Pty Limited
GPO Box 3329
Melbourne VIC 3001
Australia

Scan and email
drp@computershare.co.nz
Please put Meridian DRP in the
subject line for easy identification

By fax
+64 9 488 8787

You may update your participation election by visiting www.investorcentre.com/nz.