



Summary of NZX waivers

Listing rule 3.7.1(g)

This document is a summary of all waivers that were granted and published by NZX, or relied upon by Meridian, in the financial year ended 30 June 2019.

On 1 January 2019, Meridian transitioned to the new NZX Listing Rules dated 1 January 2019. Meridian has relied on the class waivers and rulings granted by NZX Regulation on 19 November 2018. The class ruling in relation to waivers and rulings granted under the previous Listing Rules is available until 30 June 2020.

The following waivers were granted and published by NZX in September 2013, and relied on by Meridian during the financial year ended 30 June 2019.

Waiver from NZX Listing Rule 8.2.1 (previously NZX Main Board Listing Rule 7.9.1)

NZX has granted Meridian a waiver in respect of the requirement in NZX Listing Rule 8.2.1 (previously NZX Main Board Listing Rule 7.9.1) that the Crown and Meridian enter into a security agreement with NZX setting out the restrictions on the disposal of Meridian shares by the Crown.

Waiver from NZX Listing Rule 8.1.5 (previously NZX Main Board Listing Rule 11.1.6)

NZX has granted Meridian a waiver in respect of the prohibition in NZX Listing Rule 8.1.5 (previously NZX Main Board Listing Rule 11.1.6) on the cancellation or variation of a benefit or right attaching to a share by reason only of a transfer of that share. The effect of this waiver is to permit the suspension of voting and dividend rights under the Constitution if a person other than the Crown has a relevant interest in more than 10% of Meridian shares. This waiver was granted on the condition that Meridian bears a non-standard designation and the details of the provisions are given to persons who acquire Meridian shares.