

Release

Stock Exchange Listings NZX (MEL) ASX (MEZ)

Notice pursuant to clause 20(1)(a) of schedule 8 of the Financial Markets Conduct Regulations 2014

6 March 2023

Meridian Energy Limited ("**Meridian**") gives notice under clause 20(1)(a) of schedule 8 of the Financial Markets Conduct Regulations 2014 ("**Regulations**") that it proposes to make an offer for the issue of fixed rate green bonds due 20 September 2028 ("**New Bonds**") in reliance upon the exclusion in clause 19 of schedule 1 of the Financial Markets Conduct Act 2013 ("**FMCA**").

The main terms of the offer and the New Bonds are set out in the Indicative Terms Sheet released via the NZX. Except for the interest rate and maturity date, the New Bonds will have identical rights, privileges, limitations and conditions as:

- Meridian's fixed rate green bonds maturing on 14 March 2023 which are quoted on the NZX Debt Market under the ticker code MEL030;
- Meridian's fixed rate bonds maturing on 20 March 2024 which are quoted on the NZX Debt Market under the ticker code MEL040; and
- Meridian's fixed rate bonds maturing on 27 June 2025 which are quoted on the NZX Debt Market under the ticker code MEL050,

(together the "**Existing Bonds**"), and therefore are of the same class as the Existing Bonds for the purposes of the FMCA and the Regulations. The Existing Bonds have been continuously quoted on the NZX Debt Market over the preceding 3 months and trading in the Existing Bonds has not been suspended during that 3-month period.

As at the date of this notice, Meridian is in compliance with:

- (a) the continuous disclosure obligations that apply to it in relation to the Existing Bonds; and
- (b) its financial reporting obligations (as defined in the Regulations).

As at the date of this notice, there is no excluded information required to be disclosed for the purposes of the Regulations.

As at the date of this notice, there is no other information that would be required to be disclosed under a continuous disclosure obligation or which would be excluded information required to be disclosed for the purposes of the Regulations if the Existing Bonds had had the same redemption date or interest rate as the New Bonds being offered.

ENDS

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