

MERIDIAN ENERGY LIMITED
SEVENTH ANNUAL SHAREHOLDER MEETING MINUTES
held at the INTERCONTINENTAL, WELLINGTON and online via the LUMI PLATFORM
on THURSDAY, 1 OCTOBER 2020
commencing at 10.00am

Present:	Mark Verbiest	Chair
	Mark Cairns	
	Jan Dawson	
	Anake Goodall	
	Michelle Henderson	
	Julia Hoare	
	Nagaja Sanatkumar	
	Peter Wilson	
	Neal Barclay	Chief Executive Officer
	Jason Woolley	Company Secretary

Approximately 112 members and others

1. Opening of Meeting

Anake Goodall welcomed guests in the form of a mihi whakatau, and acknowledged iwi and Meridian's connections with iwi.

The Chair welcomed shareholders and confirmed a quorum of shareholders was present.

2. Agenda of Meeting

The Chair introduced the agenda for the meeting and outlined the voting procedures and, in particular, that voting at this meeting would be by way of poll. The Chair declared voting open on the item of business.

3. Chair's Address

The Chair delivered the Chair's address.

4. Chief Executive's Address

The Chief Executive then delivered the Chief Executive's address.

5. Questions

The meeting was opened for questions about the business.

Two written questions had been received which were responded to by the Chair. These questions were:

1. With the closure of Tiwai Point, had the Board given any consideration to establishing a hydrogen plant to use surplus power and water?
2. Can you give an update on your North Island battery investigation work?

Questions and comments raised at the meeting related to:

Confirmed Document

- What part of the company keeps you awake at night?
- Can you speculate upon the reason for the drop in electricity usage during level 4 lock down, as people were forced to work / play at home, would you not have expected electricity usage to have risen?
- Has Meridian got any plans to subsidise customers / shareholders for solar panel installation?

These questions were responded to by the Chair and Chief Executive

6. Formal Resolution

The Deputy Chair assumed the duties of the Chair of the meeting and introduced and moved the resolution. The director seeking re-election spoke to the resolution. The resolution was opened for discussion. The Deputy Chair put the resolution with voting by way of poll.

Resolution 1: Re-election of Mark Verbiest:

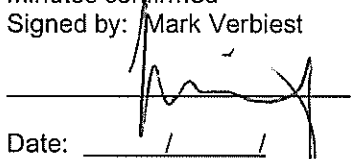
The Deputy Chair moved that Mark Verbiest be re-elected as a Director of the Company.

The resolution was passed with 1,900,123,003 votes for and 11,191,574 against.

7. Closing

Shareholders and security holders were invited to join the Directors for refreshments.

There being no further business, the meeting closed at 10.54 a.m.

Minutes confirmed Signed by: Mark Verbiest  Date: ____/____/____
