

Your feedback on the Electricity Authority's funding for 2025/26

User: **Matt Hall**

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Summary of information submitted

Who are you submitting as?

Industry participant

First name

Matt

Last name

Hall

Email

matt.hall@meridianenergy.co.nz

1. Which of the proposed funding options do you support for our Electricity Industry Governance and Market Operations appropriation?

We support Option 3. The Authority has a critical role in a sector which underpins the New Zealand economy and is only becoming more complex. We support the Authority having the resources necessary to deliver on its statutory objective and its work programme.

2. Which of the Authority's activities are top priority for you, and which other activities do you think should be traded off against these priority activities?

We recognise that each of the work areas the Authority has identified can play a role in improving the efficiency of the market and delivering better outcomes for consumers. Our view is the highest priority should be accorded to *updating settings that provide reliable investment through efficient and accurate price signals*. There are huge challenges ahead as New Zealand electrifies and progresses towards an increasingly renewable energy system. Ensuring a system that delivers reliable electricity to consumers while making the most of our renewable resources will require considerable investment. New Zealand's energy-only approach to market design means these investment signals ultimately need to be provided by the wholesale market. The Authority should therefore prioritise all initiatives which will contribute to efficient and accurate price signals to ensure necessary investments are incentivised and delivered.

5. If you have any other comments on the Authority's levy consultation, please add those here

No further comments.

Written submission and/or supporting documentation

The Authority intends to publish all submissions. Are you happy for the Authority to publish your submission?

Yes
