



Mt Munro Wind Farm Update

March 2025

Kia ora koutou,

Welcome to our third newsletter for the Mt Munro Wind Farm.

We're pleased that the Environment Court has recognised the value of this project and determined that Mt Munro Wind Farm can proceed as planned. We appreciate this has been a long process, but we are confident that the wind farm will be built and operated in a way that provides ongoing benefits to the local community and local economy through employment, as well as the establishment of the Power Up fund to support community initiatives.

Mt Munro will produce around 300GWh of renewable energy each year – enough to supply up to 42,000 average homes. It will also help improve energy security and affordability for all Kiwi homes and businesses.

Next steps

We will now progress to the detailed design phase and then work through procurement and construction planning. From there, as with all our major projects, the Meridian Board will approve the final commitment to build the project. All of this will take time, and we'll be able to provide more clarity on the project timeline once the design and planning work is complete.

Other renewable development projects

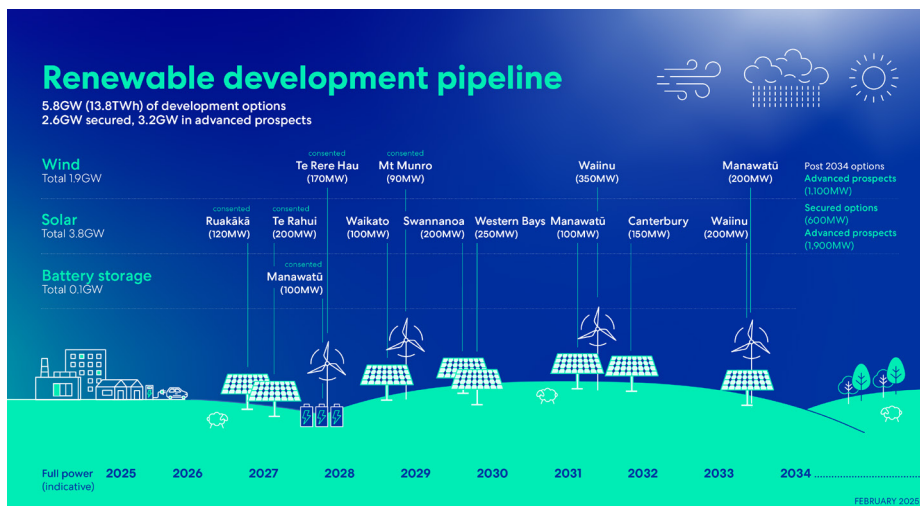
Mt Munro is one of a number of projects Meridian has underway to help New Zealand strengthen its electricity supply and bring power prices down by further reducing the use of coal and gas.

It follows the recent consent of our 120MW Ruakākā Solar Farm near Whangārei, where we expect to start construction later this year. This represents Stage 2 of our Ruakākā Energy Park and will sit alongside a 100MW battery energy storage system (BESS) that is currently being commissioned and expected to be fully operational by April 2025.

Mt Munro and Ruakākā are part of our strong renewable development pipeline that also includes three other consented projects and will see us commit around \$1 billion to future developments this year, and at least \$3 billion by the end of the decade. Our other consented projects are Te Rahui Solar Farm (a joint venture with Nova Energy), east of Taupō, Te Rere Hau Wind Farm (repowering and extension joint venture with NZ Windfarms) in Manawatū and a second BESS at Bunnythorpe in Manawatū.

We also have a considerable pipeline of future development options. This is important because we estimate that for Meridian to deliver our share of the country’s renewable energy needs, we’ll need to build the equivalent of 20 Harapaki Wind Farm-sized renewable generation assets by 2050.

It is a huge and exciting challenge for our business, but it’s critical if we are to make sure New Zealand continues to have all the electricity it needs and that this is available to homes and businesses at affordable prices.



Future Updates

If you’d like to stay up to date on the Mt Munro Wind Farm, please register your details by scanning this QR code. We are now moving from a traditional mail to an email newsletter but appreciate that some people may prefer a paper copy. If paper is your preference, please include a physical address when registering for updates.

Any questions?

If there’s anything else you’d like to know about Meridian, Mt Munro Wind Farm or any other projects, please email MtMunro@meridianenergy.co.nz or visit www.meridianenergy.co.nz



Scan the QR code.

Ngā mihi

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