

# Meridian Energy -supply chain good energy programme

MERIDIAN ENERGY LIMITED  
2025

# Supply chain -good energy programme

An important part of being a sustainable business is creating a positive impact in our supply chain.

Building on our history of working with suppliers, we are looking to take things further through our ‘Supply chain - good energy programme’.

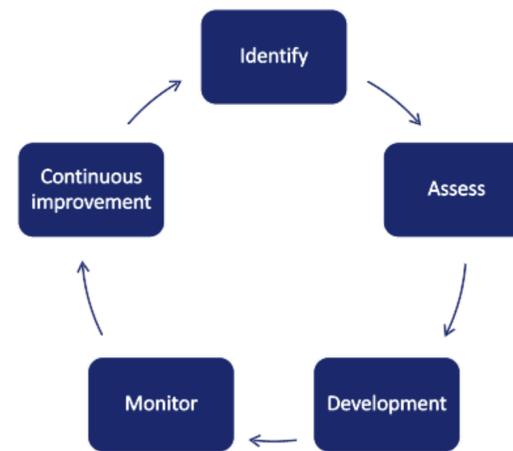
## Purpose

The purpose of Meridian’s Supply chain – good energy programme (the “programme”) is to enhance sustainability (or “ESG”) outcomes and manage risks in partnership with our supply chain by building on current practices and lifting maturity in priority areas over time.

The programme is currently focused on two priority areas - Emissions and Climate Risk. In addition, Meridian has obligations to manage Modern Slavery Risk under the Modern Slavery Act 2018 (Aus).

**The programme manages risk through key steps:** governance, identifying risk, assessing risk, developing supplier capabilities, monitoring and continuous improvement. You can read more about these steps below:

### Supply chain – good energy programme



Meridian has established roles and responsibilities in place, that include;

- Governance oversight by the Safety and Sustainability Committee and Audit and Risk Committee .
- Executive programme sponsorship by the Chief Financial Officer.
- Programme accountability held by the Procurement team, and sustainability/ ESG expertise provided by the Sustainability team.
- A [Supplier Code of Conduct](#) which outlines our expectations of suppliers.

#### Identify:

Meridian has implemented screening practices that assess supplier risk and opportunities according to environmental, social and business relevance principles.

- Our methodology for screening considers country, sector and commodity risks and/or business relevance to identify which suppliers are high-risk and will need to complete a Self-Assessment Questionnaire (SAQ).
- We review our threshold for business relevance on an annual basis.

#### Assess

Our programme has a range of practices to ensure we are appropriately assessing risk. These include:

- Requiring that all major sourcing activities apply an evaluation weighting and/or a requirement gate for ESG criteria commensurate to the goods or services being sourced. This ensures that ESG performance is considered as a part of contract awarding.
- Assessing SAQ responses and the evidence provided against Meridian’s expectations.
- Setting minimum expectations of our suppliers that are designed to evolve proportionately to our sustainability priorities and the risk and/or size, sector and business relevance of the supplier.
- Ensuring that where a supplier cannot meet a minimum requirement, they are excluded from contracting unless the risk is accepted as part of Meridian’s Enterprise Risk Management process. (For example, Meridian has minimum expectations that relate to modern slavery risk management).
- Requiring that all suppliers working on major development and significant generation projects complete a Sustainability Management Plan (SMP) which includes actions to reduce emissions and manage human rights risks. Suppliers must also meet project-relevant metrics/targets, and provide supplier impact reporting e.g. all contractors are required to let us know what they’re doing on site to reduce emissions.
- Implementing quarterly supplier on-site assessments and annual external audits on all major development projects. These include a review of whether a supplier’s practices are appropriately managing environmental and social risks.

<sup>1</sup> Environment, Social, Governance

### Development

Meridian is committed to providing suppliers with information and training to ensure that they understand and can meet our expectations. We currently do this in the following ways:

- Suppliers identified as posing an emissions risk will be sent our [Greenhouse Gas \(GHG\) Emissions Reporting Guidance](#) document. Where a supplier company does not have GHG reporting capability, they are provided with an emission reporting template to complete as an initial part of the capability build.
- Suppliers who have been screened as high risk for Modern Slavery are sent [Meridian's Introduction to Modern Slavery](#) educational document.
- Suppliers on our development projects are introduced to Meridian's ESG commitments and Supply chain - good energy programme requirements via the Sustainable Infrastructure Framework process. Meridian teams also share knowledge, within the project using sustainability management plans, inductions, team briefings, subject matter expert presentations and toolbox talks.
- Quarterly updates on our development projects provide suppliers with access to ESG benchmarking against peers. These meetings cover performance against metrics and education on Meridian's ESG commitments. Contractors are encouraged to report on key wins and challenges.

### Monitor

Meridian monitors risk and the progress of its programme by:

Tracking key metrics and targets that are reported annually as part of our annual disclosure suite. Refer to [Meridian's Integrated Report Data Pack June 2025: Other ESG information](#).

### Continuous improvement

We are committed to continuous improvement. The programme aims to enable this by adopting a maturity model that focuses on year-on-year improvement which is built into business planning processes.

Meridian will continue to engage and educate our team on our evolving programme by providing:

- Targeted training on the programme to internal stakeholders and buyers.
- Making training and resources available for all Meridian buyers via Meridian's Sustainable Procurement Hub.

### Additional supply chain practices

- Contractual clauses are embedded within supplier contracts that require all suppliers and contractors on our major development projects to report on their GHG emissions.
- Meridian's Investment Committee meets monthly with Terms of Reference that require the consideration of a number of sustainability (or ESG) criteria such as emissions reduction, climate risk, modern slavery and circular economy principles. This means that ESG risks and mitigations are considered at the point of all major capital allocation decisions.